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## **Independent Assurance Report to the Management of Fennovoima Ltd.**

*This document is an English translation of the Finnish report*

We were engaged by the Management of Fennovoima Ltd. (hereafter “Fennovoima”) to provide limited assurance on Fennovoima’s specific corporate responsibility information presented in Fennovoima’s Responsibility Report 2019 (hereafter “Corporate Responsibility Information”) for the year ended Dec 31, 2019.

The following information has been included in the assurance scope:

- GRI 205-2: Communication and training about anti-corruption policies and procedures
- GRI 205-3: Confirmed incidents of corruption and actions taken
- GRI 306-2: Waste by type and disposal method
- GRI 306-3: Significant spills
- GRI 307-1: Non-compliance with environmental laws and regulations
- GRI 401-1: New employee hires and employee turnover
- GRI 403-2: Types of injury and rate of injury, occupational diseases, lost-days and absenteeism, and number of work related fatalities
- GRI 403-3: Workers with high risk of incidents or diseases related to their occupation
- GRI 404-1: Average hours of training per year per employee
- GRI 419-1: Non-compliance with laws and regulations in the social and economic area

Also, the following Fennovoima’s own indicators have been included in the assurance scope:

- Biodiversity: Noise, dust and turbidity monitoring in place
- Effluents and waste: Utilization of construction waste as material or energy
- Environmental compliance: Compliance with environmental and water permits
- Employment: Results of the wellbeing surveys
- Local communities: Local opinion poll (“Hankkeen kannatus Pyhäjoella”) results

### *Management's responsibilities*

The Management of Fennovoima is responsible for the preparation and presentation of the Corporate Responsibility Information in accordance with the reporting criteria, i.e. *GRI Sustainability Reporting Standards*, and the information and assertions contained within it; for determining Fennovoima’s objectives in respect of sustainable development performance and reporting, including the identification of stakeholders and material issues; and for establishing and maintaining appropriate performance management and internal control systems from which the reported performance information is derived.



### *Our responsibilities*

Our responsibility is to carry out a limited assurance engagement and to express a conclusion based on the work performed. We conducted our assurance engagement on Corporate Responsibility Information in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised), *Assurance Engagements other than Audits or Reviews of Historical Financial Information*, issued by the International Auditing and Assurance Standards Board IAASB. That Standard requires that we plan and perform the engagement to obtain limited assurance about whether the Corporate Responsibility Information is free from material misstatement.

KPMG Oy Ab applies International Standard on Quality Control ISQC 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants IESBA, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

### *Procedures performed*

A limited assurance engagement on Corporate Responsibility Information consists of making inquiries, primarily of persons responsible for the preparation of information presented in the Corporate Responsibility Information, and applying analytical and other evidence gathering procedures, as appropriate. These procedures included for example:

- Interviews with relevant staff responsible for the collection and reporting of Corporate Responsibility Information both at group and site level;
- An assessment of the Corporate Responsibility Information's conformity with the principles of the *GRI Sustainability Reporting Standards* for defining content and reporting quality;
- An assessment of data management processes, information systems and working methods used to gather and consolidate the presented Corporate Responsibility Information, and a review of related internal documents;
- Testing of Corporate Responsibility Information accuracy and completeness through samples from information systems and original documents.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

### *Inherent limitations*

Inherent limitations exist in all assurance engagements due to the selective testing of the information being examined. Therefore, fraud, error or non-compliance may occur and not be detected. Additionally, non-financial data may be subject to more inherent limitations than financial data, given both its nature and the methods used for determining, calculating and estimating such data.



*Conclusion*

Based on the procedures performed and the evidence obtained, nothing has come to our attention that causes us to believe that the information subject to the assurance engagement is not prepared, in all material respects, in accordance with the reporting criteria *GRI Sustainability Reporting Standards*.

Helsinki, 24 March 2020

KPMG Oy Ab

A handwritten signature in blue ink, appearing to read 'Tomas Otterström', written over a horizontal line.

Tomas Otterström  
*Partner, Advisory*

A handwritten signature in black ink, appearing to read 'Niina Turri', written over a horizontal line.

Niina Turri  
*Senior Manager, Advisory*