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Independent Assurance Report to the Management of Fennovoima Ltd.

This document is an English translation of the Finnish report

We have been engaged by the Management of Fennovoima Ltd. (hereafter Fennovoima) to provide limited assurance on Fennovoima's specific corporate responsibility information, which has been presented in Fennovoima's corporate responsibility report 2018 (hereafter Corporate Responsibility Information) for the year ended Dec 31, 2018.

The evaluation criteria used for our assurance are the *GRI Sustainability Reporting Standards*.

The following information has been included in the assurance scope:

- General disclosures: 102
- Anti-corruption: 205-1, 205-2, 205-3
- Biodiversity: 304-2
- Effluents and waste: 306-1, 306-2, 306-3
- Environmental compliance: 307-1
- Employment: 401-1
- Occupational health and safety: 403-2, 403-3
- Training and education: 404-1, 404-2, 404-3
- Non-discrimination: 406-1
- Socioeconomic compliance: 419-1

Also the following Fennovoima's own indicators have been included in the assurance scope:

- Water: Turbidity
- Biodiversity: Noise and dust monitoring
- Effluents and waste: Percentage of construction waste utilization as material or energy
- Employment: Party and Pulse survey index
- Occupational health and safety: Safety observations, investigation of occupational accidents, implementation of preventive and corrective measures; TR and MVR index; Personnel absenteeism
- Score in the local opinion poll "Hankkeen kannatus Pyhäjoella"

Management's responsibilities

The Management of Fennovoima is responsible for the preparation and presentation of the Corporate Responsibility Information in accordance with the GRI Sustainability Reporting Standards, and the information and assertions contained within it; for determining Fennovoima's objectives in respect of sustainable development performance and reporting, including the identification of stakeholders and material issues; and for establishing and maintaining



appropriate performance management and internal control systems from which the reported performance information is derived.

Our responsibilities

Our responsibility is to carry out a limited assurance engagement and to express a conclusion based on the work performed. We conducted our assurance engagement on the Corporate Responsibility Information in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised), Assurance Engagements other than Audits or Reviews of Historical Financial Information, issued by the International Auditing and Assurance Standards Board IAASB. That Standard requires that we plan and perform the engagement to obtain limited assurance about whether the Corporate Responsibility Information is free from material misstatement.

KPMG Oy Ab applies International Standard on Quality Control ISQC 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants IESBA, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Procedures performed

A limited assurance engagement on Corporate Responsibility Information consists of making inquiries, primarily of persons responsible for the preparation of information presented in the Corporate Responsibility Information, and applying analytical and other evidence gathering procedures, as appropriate. These procedures included for example:

- Interviews with members of the Management of Fennovoima to reassert our understanding of the connection between Fennovoima's corporate responsibility procedures and Fennovoima's business strategy and operations as well as corporate responsibility objectives;
- Interviews with persons responsible for the collection and reporting of Corporate Responsibility Information at the group level as well as at site level.
- An assessment of the Corporate Responsibility Information's conformity with the principles of the *GRI Sustainability Reporting Standards* for defining content and reporting quality;
- An assessment of data management processes, information systems and working methods used to gather and consolidate the presented Corporate Responsibility Information, and a review of Fennovoima's related internal documents;
- Testing of data accuracy and completeness through samples from Fennovoima's information systems.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.



Inherent limitations

Inherent limitations exist in all assurance engagements due to the selective testing of the information being examined. Therefore fraud, error or non-compliance may occur and not be detected. Additionally, non-financial data may be subject to more inherent limitations than financial data, given both its nature and the methods used for determining, calculating and estimating such data.

Conclusion

Based on the procedures performed and the evidence obtained, nothing has come to our attention that causes us to believe that the information subject to the assurance engagement is not prepared, in all material respects, in accordance with the reporting criteria *GRI Sustainability Reporting Standards*.

Helsinki, 25 March 2019

KPMG OY AB

(signed)
Tomas Otterström
Partner

(signed)
Niina Turri
Senior Manager, Advisory