

FENNOVOIMA

Procurement Policy



The cornerstones of Fennovoima's procurement are safety, reliability, suitability, and cost-effectiveness.

The principles of procurement are based on Fennovoima's Company Policy and Code of Conduct, as well as transparent governance. Fennovoima does not accept any form of corruption or bribery. We ensure that potential conflicts of interest do not affect procurement decisions.

The following objectives guide all procurement decisions:

- safety,
- reliability,
- suitability for purpose and
- cost-effectiveness.

Fennovoima complies with national legislation and authority regulations as well as national and international agreements in all its operations, and we require the same from our suppliers.

When choosing a supplier, we pay attention to how well the offered solution with its total costs serves the needs of our company in the long run, including sustainability.

We always treat suppliers equally and fairly. We treat the information provided to us by our suppliers with confidentiality. We abide by contracts and pay invoices as agreed.

All Fennovoima's suppliers are approved in accordance with the process in force at the time for a specific scope of works. Supplier approval is always fixed-term and can be revoked if necessary if the supplier no longer meets the set requirements.

Fennovoima's Procurement department is responsible for the procurements.